

Date: May 30<sup>th</sup>, 2018

JIM/592/2018

To,  
The Listing Operation Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sirs,

**Sub.: Outcome of the Board Meeting held on May 30, 2018**

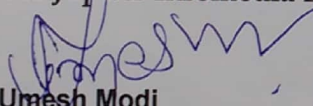
Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on May 30<sup>th</sup>, 2018, has approved the following matters:

1. Considered and approved the Audited standalone and consolidated financial results of the Company for the last quarter and Financial Year ended March 31<sup>st</sup>, 2018.
2. We hereby declare that the Audit Reports mentioned above have unmodified opinion.

You are requested to take note of the same on your records.

Thanking you,

Yours faithfully,  
For **Jupiter Infomedia Limited**



**Umesh Modi**  
Managing Director  
DIN No. 01570180

**Auditor's Report on Quarterly and Year to Date Standalone Financial Results of Jupiter Infomedia Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

To The Board of Directors of  
Jupiter Infomedia Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Jupiter Infomedia Limited** ("the Company") for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone financials that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the standalone net profit and other financial information of the Company for the year ended March 31, 2018.



B - 46, 3<sup>rd</sup> Floor, Pravasi Estate, V N Road, Goregaon (E), Mumbai - 400 063.

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4. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by erstwhile auditors/us.

For **NGS & Co. LLP.**  
Chartered Accountants  
Firm Registration No. : 119850W



**Ashok A. Trivedi**  
Partner  
Membership No. 042472  
Mumbai  
May 30, 2018



# Jupiter Infomedia Limited

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053

CIN L22200MH2005PLC152387

## Statement of Standalone Audited Financial Results for the Quarter ended 31st March 2018

₹ in lakhs

| Sr. No. | Particulars                                                                          | Quarter ended         |                         |                       | Year Ended            |                       |
|---------|--------------------------------------------------------------------------------------|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
|         |                                                                                      | 31/03/2018<br>Audited | 31/12/2017<br>Unaudited | 31/03/2017<br>Audited | 31/03/2018<br>Audited | 31/03/2017<br>Audited |
| 1       | <b>Income</b>                                                                        |                       |                         |                       |                       |                       |
|         | (a) Revenue from operations                                                          | 18.46                 | 12.60                   | 30.17                 | 46.14                 | 60.55                 |
|         | (b) Other Income                                                                     | -51.40                | -9.29                   | 42.59                 | -1.01                 | 91.4                  |
|         | <b>Total Income from Operations</b>                                                  | <b>-32.94</b>         | <b>3.31</b>             | <b>72.76</b>          | <b>45.13</b>          | <b>151.95</b>         |
| 2       | <b>Expenses</b>                                                                      |                       |                         |                       |                       |                       |
|         | (a) Cost of Services                                                                 | 1.30                  | 0.97                    | 1.24                  | 3.98                  | 4.12                  |
|         | (b) Service Tax on Sales                                                             | 2.75                  | 1.8                     | 3.55                  | 6.53                  | 6.61                  |
|         | (b) Employees cost                                                                   | 3.51                  | 2.67                    | 2.73                  | 12.93                 | 10.97                 |
|         | (c) Finance Cost                                                                     | 0.00                  | 0.27                    | 0                     | 0.27                  | 0.00                  |
|         | (d) Depreciation and amortization expense                                            | 6.63                  | 6.67                    | 6.21                  | 27.32                 | 25.59                 |
|         | (e) Other expenses                                                                   | 3.44                  | 5.54                    | 3.44                  | 18.77                 | 13.12                 |
|         | <b>Total Expenses</b>                                                                | <b>17.63</b>          | <b>17.92</b>            | <b>17.17</b>          | <b>69.80</b>          | <b>60.41</b>          |
| 3       | <b>Profit /(Loss) before exceptional Items &amp; Tax (1-2)</b>                       | <b>-50.57</b>         | <b>-14.61</b>           | <b>55.59</b>          | <b>-24.67</b>         | <b>91.54</b>          |
| 4       | <b>Exceptional Item</b>                                                              |                       |                         |                       |                       |                       |
| 5       | <b>Profit / (Loss) before Tax (3-4)</b>                                              | <b>-50.57</b>         | <b>-14.61</b>           | <b>55.59</b>          | <b>-24.67</b>         | <b>91.54</b>          |
| 6       | <b>Tax Expenses</b>                                                                  |                       |                         |                       |                       |                       |
|         | (a) Current tax                                                                      | -0.22                 | 1.86                    | 2.59                  | 1.64                  | 2.59                  |
|         | (b) deferred Tax Charges/(credit)                                                    | -4.37                 | -4                      | 6.09                  | -11.56                | 9.70                  |
|         | <b>Total Tax</b>                                                                     | <b>-4.59</b>          | <b>-2.30</b>            | <b>8.68</b>           | <b>-9.92</b>          | <b>12.29</b>          |
| 7       | <b>Profit / (Loss) after tax (5-6)</b>                                               | <b>-45.98</b>         | <b>-12.31</b>           | <b>46.91</b>          | <b>-14.75</b>         | <b>79.25</b>          |
| 8       | <b>Other Comprehensive Income, net of Tax</b>                                        | <b>0</b>              | <b>0</b>                | <b>0</b>              | <b>0.00</b>           | <b>0.00</b>           |
| 9       | <b>Total Comprehensive Income (7+8)</b>                                              | <b>-45.98</b>         | <b>-12.31</b>           | <b>46.91</b>          | <b>-14.75</b>         | <b>79.25</b>          |
| 10      | <b>Paid-up equity share capital (face value of share ₹ 10/-)</b>                     | <b>1002.00</b>        | <b>1002.00</b>          | <b>1002.00</b>        | <b>1002.00</b>        | <b>1002.00</b>        |
| 11      | <b>Earnings Per Equity Share (Face value Rs. 10/- each ) (not annualized)(in Rs)</b> |                       |                         |                       |                       |                       |
|         | Basic and Diluted                                                                    | -0.46                 | -0.12                   | 0.47                  | -0.15                 | 0.79                  |



**NOTES :**

**1 STATEMENT OF ASSETS AND LIABILITIES (Standalone Audited)**

₹ in lakhs

| Particulars                                    | As at<br>31-03-2018 | As at<br>31-03-2017 |
|------------------------------------------------|---------------------|---------------------|
|                                                | Audited             | Audited             |
| <b>ASSETS</b>                                  |                     |                     |
| <b>Non Current Assets</b>                      |                     |                     |
| (a) Property, Plant and Equipment              | 59.62               | 64.03               |
| (b) Capital work-in-progress                   | 0.00                | 0.00                |
| (c) Investment Property                        | 0.00                | 0.00                |
| (d) Goodwill                                   | 0.00                | 0.00                |
| (e) Other Intangible assets                    | 36.28               | 45.00               |
| (f) Intangible assets under development        | 0.00                | 0.00                |
| (g) Biological Assets other than bearer plants | 0.00                | 0.00                |
| (h) Financial Assets                           |                     |                     |
| (i) Investments                                | 643.08              | 650.96              |
| (ii) Trade receivables                         | 0.00                | 0.00                |
| (iii) Loans                                    | 0.00                | 0.00                |
| (iv) Others (Property advance & Lease Deposit) | 320.00              | 337.50              |
| (i) Deferred tax assets (net)                  | 15.80               | 4.24                |
| (j) Other non-current assets                   | 0.00                | 0.00                |
| <b>Current Assets</b>                          |                     |                     |
| (a) Inventories                                |                     |                     |
| (b) Financial Assets                           | 0.00                | 0.00                |
| (i) Investments                                | 0.00                | 0.00                |
| (ii) Trade receivables                         | 0.12                | 0.39                |
| (iii) Cash and cash equivalents                | 4.23                | 3.22                |
| (iv) Others (to be specified)                  | 0.00                | 0.00                |
| (v) Loans                                      | 0.00                | 0.00                |
| (vi) Others                                    | 0.00                | 0.00                |
| (c) Current Tax Assets (Net)                   | 0.00                | 0.00                |
| (d) Other current assets                       | 0.00                | 0.00                |
| <b>Total Assets</b>                            | 4.42                | 4.58                |
|                                                | <b>1083.55</b>      | <b>1109.92</b>      |
| <b>EQUITY AND LIABILITIES</b>                  |                     |                     |
| <b>Equity</b>                                  |                     |                     |
| (a) Equity Share capital                       |                     |                     |
| (b) Other Equity                               | 1002.00             | 1002.00             |
|                                                | 76.35               | 103.16              |
| <b>LIABILITIES</b>                             |                     |                     |
| <b>Non-current liabilities</b>                 |                     |                     |
| (a) Financial Liabilities                      |                     |                     |
| (i) Borrowings                                 | 0.00                | 0.00                |
| (ii) Trade payables                            | 0.00                | 0.00                |
| (iii) Other financial liabilities              | 0.00                | 0.00                |
| (b) Provisions                                 | 0.00                | 0.00                |
| (c) Deferred tax liabilities (Net)             | 0.00                | 0.00                |
| (d) Other non-current liabilities              | 0.00                | 0.00                |
| <b>Current liabilities</b>                     | 0.00                | 0.00                |
| (a) Financial Liabilities                      |                     |                     |
| (i) Borrowings                                 |                     |                     |
| (ii) Trade payables                            | 0.00                | 0.00                |
| (iii) Other financial liabilities              | 0.49                | 0.16                |
| (b) Other current liabilities                  | 0.00                | 0.00                |
| (c) Provisions                                 | 4.07                | 2.37                |
| (d) Current Tax Liabilities (Net)              | 0.64                | 2.24                |
| <b>Total Equity and Liabilities</b>            | 0.00                | 0.00                |
|                                                | <b>1083.55</b>      | <b>1109.92</b>      |



- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2018. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.
- 3 The Company is in the business of web based solutions and all other activities evolved around it, which in context of Ind AS 108- "Operating Segment", is considered as the operating segment of the company. As such there is no separate reportable segment in respect of standalone results.
- 4 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016. The Company has for the first time adopted Ind AS for the financial year commencing from April 1, 2017. Accordingly, these audited results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- 5 Statutory Auditors have completed audit of these Financial Results for the quarter and year ended 31st March 2018. The Statutory Auditors have also completed the audit of comparative corresponding previous quarter and year ended 31st March 2017 restated as per Ind AS.
- 6 Other Income for the quarter ended 31-03-2018 includes loss of ₹ 52.40 lakhs (Qtr. Ended 31-03-2017 profit ₹ 42.29 lakhs) on account of fair market value / sale of investments.
- 7 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.
- 8 The initial Public Offer (IPO) and Preferential Issue proceeds have been utilised as under :

| ₹ in lakhs                                                            |                     |
|-----------------------------------------------------------------------|---------------------|
| Particulars                                                           | As at<br>31-03-2018 |
| The initial Public Offer (IPO) proceeds have been utilised as under : | 408.00              |
| Share issue proceeds                                                  |                     |
| Less:                                                                 | 9.46                |
| Initial Operating Expenses of Marketing Offices                       | 53.06               |
| Issue related expenses                                                | 263.26              |
| for Office Premises                                                   | 82.22               |
| <b>Unutilised proceeds of IPO</b>                                     |                     |
| <b>Details of unutilised proceeds invested are given below :</b>      |                     |
| Investment in Debt Mutual Funds                                       | 82.64               |



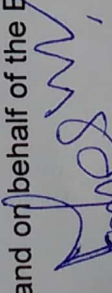
- 9 Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter and year ended March 31 2017 is as follows:

| Particulars                                                | Qrt ended 31-03-17 audited | year ended 31-03-17 audited |
|------------------------------------------------------------|----------------------------|-----------------------------|
| Net Profit after tax for the period (as per previous GAAP) | 18.84                      | 16.51                       |
| Add / (Less) : Investments valued at Fair Value            | 32.65                      | 72.74                       |
| Add / (Less) : Transaction cost of Investments             | -0.29                      | -1.16                       |
| Profit after Tax as per Ind AS                             | 51.20                      | 88.09                       |
| Deffered Tax impact                                        | -4.29                      | -8.84                       |
| Net Profit as per IND AS                                   | 46.91                      | 79.25                       |

- 10 Reconciliation of equity as previously reported under GAAP to Ind-AS is as follows :

| Particulars                                                   | year ended 31-03-17 audited |
|---------------------------------------------------------------|-----------------------------|
| Reserves as per Erstwhile Indian GAAP                         | 73.39                       |
| Other Income - Fair Value Gain/(Loss) on financial instrument | 25.89                       |
| Deffered Tax Impact                                           | 3.88                        |
| Reserve as per IND AS.                                        | 103.16                      |

For and on behalf of the Board

  
Umesh Modi  
Chairman and Managing Director

Place : Mumbai  
Dated : 30th May 2018



Independent Auditor's Report  
To The Board of Directors of  
Jupiter Infomedia Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Jupiter Infomedia Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended March 31, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the Consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) includes the results of "Jineshwar Securities Private Limited".
  - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



- (iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2018.

For NGS & Co. LLP.  
Chartered Accountants  
Firm Registration No. : 119850W



**Ashok A. Trivedi**  
Partner  
Membership No. 042472  
Mumbai  
May 30, 2018



# Jupiter Infomedia Limited

336, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (w), Mumbai 400 053  
CIN L22200MH2005PLC152387

## Statement of Consolidated Audited Financial Results for the Quarter ended 31st March 2018

₹ in lakhs

| Sr. No. | Particulars                                                                 | Quarter ended      |                      |                    | Year Ended         |                    |
|---------|-----------------------------------------------------------------------------|--------------------|----------------------|--------------------|--------------------|--------------------|
|         |                                                                             | 31/03/2018 Audited | 31/12/2017 Unaudited | 31/03/2017 Audited | 31/03/2018 Audited | 31/03/2017 Audited |
| 1       | <b>Income</b>                                                               |                    |                      |                    |                    |                    |
|         | (a) Revenue from operations                                                 | 20.39              | 14.67                | 30.31              | 52.70              | 63.37              |
|         | (b) Profit on Sale of Long Term Investments                                 | -43.21             | 4.71                 | 24.67              | -11.59             | 72.74              |
|         | (b) Other Income                                                            | -51.40             | -9.29                | 42.59              | -1.01              | 91.40              |
|         | <b>Total Income from Operations</b>                                         | <b>-74.22</b>      | <b>10.09</b>         | <b>97.57</b>       | <b>40.10</b>       | <b>227.51</b>      |
| 2       | <b>Expenses</b>                                                             |                    |                      |                    |                    |                    |
|         | (a) Cost of Services                                                        | 1.30               | 0.97                 | 1.24               | 3.98               | 4.12               |
|         | (b) Service Tax/GST on Sales                                                | 2.75               | 1.8                  | 3.55               | 6.53               | 6.61               |
|         | (b) Employees cost                                                          | 4.54               | 4.01                 | 4.98               | 18.36              | 18.99              |
|         | (c) Finance Cost                                                            | 0.00               | 0.76                 | 0.00               | 0.81               | 0.00               |
|         | (d) Depreciation and amortization expense                                   | 6.68               | 6.72                 | 6.29               | 27.53              | 25.84              |
|         | (e) Other expenses                                                          | 4.30               | 6.11                 | 4.20               | 21.53              | 16.59              |
|         | <b>Total Expenses</b>                                                       | <b>19.57</b>       | <b>20.37</b>         | <b>20.26</b>       | <b>78.74</b>       | <b>72.15</b>       |
| 3       | <b>Profit /(Loss) before exceptional Items &amp; Tax (1-2)</b>              | <b>-93.79</b>      | <b>-10.28</b>        | <b>77.31</b>       | <b>-38.64</b>      | <b>155.36</b>      |
| 4       | <b>Exceptional Item</b>                                                     | <b>0.00</b>        | <b>0.00</b>          | <b>0.00</b>        | <b>0.00</b>        | <b>0.00</b>        |
| 5       | <b>Profit / (Loss) before Tax (3-4)</b>                                     | <b>-93.79</b>      | <b>-10.28</b>        | <b>77.31</b>       | <b>-38.64</b>      | <b>155.36</b>      |
| 6       | <b>Tax Expenses</b>                                                         |                    |                      |                    |                    |                    |
|         | (a) Current tax                                                             | -0.22              | 1.86                 | 2.59               | 1.64               | 2.59               |
|         | (b) deferred Tax Charges/(credit)                                           | -8.15              | -5.27                | 6.08               | -15.43             | 8.54               |
|         | <b>Total Tax</b>                                                            | <b>-8.37</b>       | <b>-3.41</b>         | <b>8.67</b>        | <b>-13.79</b>      | <b>11.13</b>       |
| 7       | <b>Profit / (Loss) after tax (5-6)</b>                                      | <b>-85.42</b>      | <b>-6.87</b>         | <b>68.64</b>       | <b>-24.85</b>      | <b>144.23</b>      |
| 8       | <b>Other Comprehensive Income</b>                                           |                    |                      |                    |                    |                    |
| 9       | <b>Total Comprehensive Income (7+8)</b>                                     | <b>-85.42</b>      | <b>-6.87</b>         | <b>68.64</b>       | <b>-24.85</b>      | <b>144.23</b>      |
| 10      | <b>Paid-up equity share capital (face value of share f 10/-)</b>            | <b>1002.00</b>     | <b>1002.00</b>       | <b>1002.00</b>     | <b>1002.00</b>     | <b>1002.00</b>     |
| 11      | <b>Earnings Per Equity Share (Face value f 10/- each ) (not annualized)</b> |                    |                      |                    |                    |                    |
|         | Basic and Diluted                                                           | -0.85              | -0.07                | 0.69               | -0.25              | 1.44               |



| Consolidated Audited Segment wise information |                       |                         |                       | ₹ in lakhs            |                       |
|-----------------------------------------------|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| Particulars                                   | Quarter ended         |                         |                       | Year Ended            |                       |
|                                               | 31/03/2018<br>Audited | 31/12/2017<br>Unaudited | 31/03/2017<br>Audited | 31/03/2018<br>Audited | 31/03/2017<br>Audited |
| <b>Segment Revenue</b>                        |                       |                         |                       |                       |                       |
| Web based Solution                            |                       |                         |                       |                       |                       |
| Investments                                   | 20.39                 | 14.67                   | 30.31                 | 52.70                 | 63.37                 |
| unallocated                                   | -43.21                | 4.71                    | 24.67                 | -11.59                | 72.74                 |
| <b>Total</b>                                  | <b>-51.40</b>         | <b>-9.29</b>            | <b>42.59</b>          | <b>-1.01</b>          | <b>91.40</b>          |
|                                               | <b>-74.22</b>         | <b>10.09</b>            | <b>97.57</b>          | <b>40.10</b>          | <b>227.51</b>         |
| <b>Segment Results</b>                        |                       |                         |                       |                       |                       |
| Web based Solution                            |                       |                         |                       |                       |                       |
| Investments                                   | 0.83                  | -5.32                   | 13.00                 | -23.66                | 0.14                  |
| unallocated                                   | -43.22                | 4.33                    | 21.72                 | -13.97                | 63.82                 |
| <b>Profit before tax and interest</b>         | <b>-51.40</b>         | <b>-9.29</b>            | <b>42.59</b>          | <b>-1.01</b>          | <b>91.40</b>          |
| Less: Interest                                | -93.79                | -10.28                  | 77.31                 | -38.64                | 155.36                |
| <b>Profit before tax</b>                      | <b>0.00</b>           | <b>0.00</b>             | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           |
|                                               | <b>-93.79</b>         | <b>-10.28</b>           | <b>77.31</b>          | <b>-38.64</b>         | <b>155.36</b>         |
| <b>Segment Assets</b>                         |                       |                         |                       |                       |                       |
| Web based Solution                            |                       |                         |                       |                       |                       |
| Investments                                   | 440.47                | 529.95                  | 458.97                | 440.47                | 458.97                |
| unallocated                                   | 298.95                | 358.95                  | 313.69                | 298.95                | 313.69                |
| <b>Total</b>                                  | <b>330.88</b>         | <b>305.6</b>            | <b>338.76</b>         | <b>330.88</b>         | <b>338.76</b>         |
|                                               | <b>1,070.30</b>       | <b>1,194.50</b>         | <b>1,111.42</b>       | <b>1,070.30</b>       | <b>1,111.42</b>       |
| <b>Segment Liabilities</b>                    |                       |                         |                       |                       |                       |
| Web based Solution                            |                       |                         |                       |                       |                       |
| Investments                                   | 5.20                  | 8.80                    | 4.77                  | 5.20                  | 4.77                  |
| unallocated                                   | 9.53                  | 9.53                    | 5.15                  | 9.53                  | 5.15                  |
| <b>Total</b>                                  | <b>0.00</b>           | <b>0.00</b>             | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>           |
|                                               | <b>14.73</b>          | <b>18.33</b>            | <b>9.92</b>           | <b>14.73</b>          | <b>9.92</b>           |



**NOTES :****1 STATEMENT OF ASSETS AND LIABILITIES (Consolidated Audited)**

₹ in lakhs

| Particulars                                    | As at<br>31-03-2018 | As at<br>31-03-2017 |
|------------------------------------------------|---------------------|---------------------|
|                                                | Audited             | Audited             |
| <b>ASSETS</b>                                  |                     |                     |
| <b>Non Current Assets</b>                      |                     |                     |
| (a) Property, Plant and Equipment              | 59.91               | 64.54               |
| (b) Capital work-in-progress                   | 0.00                | 0.00                |
| (c) Investment Property                        | 0.00                | 0.00                |
| (d) Goodwill                                   | 0.00                | 0.00                |
| (e) Other Intangible assets                    | 36.27               | 45.00               |
| (f) Intangible assets under development        | 0.00                | 0.00                |
| (g) Biological Assets other than bearer plants | 0.00                | 0.00                |
| (h) Financial Assets                           |                     |                     |
| (i) Investments                                | 492.59              | 568.64              |
| (ii) Trade receivables                         | 0.00                | 0.00                |
| (iii) Loans                                    | 0.00                | 0.00                |
| (iv) Others (Property advance & Lease Deposit) | 446.13              | 415.00              |
| (i) Deferred tax assets (net)                  | 19.93               | 4.50                |
| (j) Other non-current assets                   | 0.00                | 0.00                |
| <b>Current Assets</b>                          |                     |                     |
| (a) Inventories                                | 0.00                | 0.00                |
| (b) Financial Assets                           |                     |                     |
| (i) Investments                                | 0.00                | 0.00                |
| (ii) Trade receivables                         | 0.12                | 0.39                |
| (iii) Cash and cash equivalents                | 6.27                | 4.53                |
| (iv) Others (to be specified)                  | 0.00                | 0.00                |
| (v) Loans                                      | 0.00                | 0.00                |
| (vi) Others (to be specified)                  | 0.00                | 0.00                |
| (c) Current Tax Assets (Net)                   | 0.00                | 0.00                |
| (d) Other current assets                       | 9.07                | 8.83                |
| <b>Total Assets</b>                            | <b>1070.29</b>      | <b>1111.43</b>      |
| <b>EQUITY AND LIABILITIES</b>                  |                     |                     |
| <b>Equity</b>                                  |                     |                     |
| (a) Equity Share capital                       | 1002.00             | 1002.00             |
| (b) Other Equity                               | 62.60               | 99.51               |
| <b>LIABILITIES</b>                             |                     |                     |
| <b>Non-current liabilities</b>                 |                     |                     |
| (a) Financial Liabilities                      |                     |                     |
| (i) Borrowings                                 | 0.00                | 0.00                |
| (ii) Trade payables                            | 0.00                | 0.00                |
| (iii) Other financial liabilities              | 0.00                | 0.00                |
| (b) Provisions                                 | 0.00                | 0.00                |
| (c) Deferred tax liabilities (Net)             | 0.00                | 0.00                |
| (d) Other non-current liabilities              |                     |                     |
| <b>Current liabilities</b>                     |                     |                     |
| (a) Financial Liabilities                      |                     |                     |
| (i) Borrowings                                 | 0.00                | 0.00                |
| (ii) Trade payables                            | 0.49                | 0.16                |
| (iii) Other financial liabilities              | 0.00                | 0.00                |
| (b) Other current liabilities                  | 4.57                | 3.43                |
| (c) Provisions                                 | 0.64                | 6.33                |
| (d) Current Tax Liabilities (Net)              | 0.00                | 0.00                |
| <b>Total Equity and Liabilities</b>            | <b>1070.30</b>      | <b>1111.43</b>      |



- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2018. The Company's Statutory Auditors have expressed an unmodified opinion of the aforesaid results.
- 3 The Group is in the business of web based solutions and Investment which in context of Ind AS 108-"Operating Segment", are considered as the operating segments of the group.
- 4 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of SEBI circular dated July 5, 2016. The Group has for the first time adopted Ind AS for the financial year commencing from April 1, 2017. Accordingly, these audited results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- 5 Statutory Auditors have completed audit of these Financial Results for the quarter and year ended 31st March 2018. The Statutory Auditors have also completed the audit of comparative corresponding previous quarter and year ended 31st March 2017 restated as per Ind AS.
- 6 Other Income for the quarter ended 31-03-2018 includes loss of ₹ 52.40 lakhs (Qtr. Ended 31-03-2017 profit ₹ 42.29 lakhs) on account of fair market value / sale of investments.
- 7 Figures for the previous period/year have been reclassified / regrouped /re-arranged to conform to this period/year classification, whenever necessary.
- 8 The initial Public Offer (IPO) and Preferential Issue proceeds have been utilised as under :

| ₹ in lakhs                                                            |                     |
|-----------------------------------------------------------------------|---------------------|
| Particulars                                                           | As at<br>31-03-2018 |
| The initial Public Offer (IPO) proceeds have been utilised as under : |                     |
| Share issue proceeds                                                  | 408.00              |
| Less:                                                                 |                     |
| Initial Operating Expenses of Marketing Offices                       | 9.46                |
| Issue related expenses                                                | 53.06               |
| for Office Premises                                                   | 263.26              |
| <b>Unutilised proceeds of IPO</b>                                     | <b>82.22</b>        |
| <b>Details of unutilised proceeds invested are given below :</b>      |                     |
| Investment in Debt Mutual Funds                                       | 82.64               |



9 The key standalone financial information of the company is given below :

| Particulars                | Qrt Ended<br>31/03/2018<br>Audited | Qrt Ended<br>31/12/2017<br>Unaudited | Qrt Ended<br>31/03/2017<br>Audited | Year<br>Ended<br>31/03/2018<br>Audited | Year Ended<br>31/03/2017<br>Audited |
|----------------------------|------------------------------------|--------------------------------------|------------------------------------|----------------------------------------|-------------------------------------|
| Revenue from operations    | 18.46                              | 12.60                                | 30.17                              | 46.14                                  | 60.55                               |
| Profit before Tax          | -50.57                             | -14.61                               | 55.59                              | -24.67                                 | 91.54                               |
| Net Profit for the period  | -45.98                             | -12.31                               | 46.91                              | -14.75                                 | 79.25                               |
| Other Comprehensive Income | 0.00                               | 0.00                                 | 0.00                               | 0.00                                   | 0.00                                |
| Total Comprehensive income | -45.98                             | -12.31                               | 46.91                              | -14.75                                 | 79.25                               |

10 Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter and year ended March 31 2017 is as follows:

| Particulars                                                | Year ended 31/03-17 audited |
|------------------------------------------------------------|-----------------------------|
| Net Profit after tax for the period (as per previous GAAP) | 43.34                       |
| Add / (Less) : Investments valued at Fair Value            | 113.93                      |
| Add / (Less) : Transaction cost of Investments             | -2.02                       |
| Profit after Tax as per Ind AS                             | 155.25                      |
| Deferred Tax impact                                        | -11.02                      |
| Net Profit as per IND AS                                   | 144.23                      |
|                                                            | 0.00                        |

₹ in lakhs



11 Reconciliation of equity as previously reported under GAAP to Ind-AS is as follows .

| Particulars                                                   |                                | ₹ in lakhs |
|---------------------------------------------------------------|--------------------------------|------------|
|                                                               | Year ended 31<br>03-17 audited |            |
| Reserves as per Erstwhile Indian GAAP                         | 26.69                          |            |
| Other Income - Fair Value Gain/(Loss) on financial instrument | 65.86                          |            |
| Deferred Tax Impact                                           | 6.96                           |            |
| Reserve as per IND AS.                                        | 99.51                          |            |

For and on behalf of the Board

Umesh Modi  
Chairman and Managing Director

Place : Mumbai  
Dated : 30th May 2018

